

# Frontline Series:

## Minor Accounts: Legal Ownership, Debit Cards & Access

WEBINAR OR ON-DEMAND WEB LINK (LINK INCLUDES FREE CD ROM)

Thursday, February 2, 2012 • 3:00 pm – 4:30 pm Eastern

Minor members are the future of the credit union. However, it is sometimes difficult to know what can and can't be done for underage members. It is unsettling when minors have authority to transact business because, in many states, minors are not held responsible for their actions on deposit contracts. Join us to learn how to answer your adult members' questions on opening accounts for kids, grandchildren, college, and other minor accounts. This program will review the basic legal ownerships you can offer for minor members and how to transition them into adult accounts and memberships. The dos and don'ts of account cards for minors will also be covered.

You will be challenged to look at old practices, understand how to handle checks, learn when to give access, and more from this information-packed program. You won't want to miss this A to Z training on minor accounts.

### HIGHLIGHTS

- All types of legal ownership for minors: UTMA, CESA, multiple-party accounts, minors alone in some states
- Can a minor be a member of a credit union?
- What happens and what is the risk when minors are on checking accounts with debit cards? What about debit cards on UTMA, Social Security, and guardianships accounts?
- Can a minor get information on UTMA, Social Security, or guardianship accounts?
- What if a minor wants to negotiate a check made payable to him/herself?
- Old stylings like "minor by" that can cause big headaches
- Can credit unions require two signatures on minor accounts? Can minors sign a contract?
- What if the minor on an account dies? What happens when the adult passes away?
- Can minors take over the account at a certain age?
- Hotspots and pitfalls when opening minor accounts

### ABOUT THE PRESENTER – Deborah L. Crawford, gettechnical inc

Deborah Crawford is the President of gettechnical inc, a Baton Rouge-based firm, specializing in the education of financial institutions across the nation. Her 27+ years of experience began at Hibernia National Bank in New Orleans. She graduated from Louisiana State University with both her bachelor's and master's degrees. Debbie specializes in the education of financial institution employees and officers in the area of deposit account laws, new account documentation, insurance, complex compliance regulations, and IRAs.

**Formats:** **\$199 per** telephone or webcast connection. *Unlimited Listeners*  
**\$199** CD only and On-Demand Web Link  
**\$249** for telephone /webcast connection, On-Demand Web Link and CD

The ON-DEMAND WEB LINK is a recording of the live event including audio, visuals, and handouts. We even provide the presenter's email address so you may ask follow-up questions. This link will expire 6 months after the live program date. **AS AN ADDED BONUS, you will also receive the audio/visual CD ROM.**

Cancellation: Refunds will be issued, less a \$50 administration fee, up until the handouts and access information are emailed.

**For more info...call us at 800-572-7359 x 1204 or 1208 FAX: 423-899-8726.**

#### NEW!

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**Sign Us Up!**

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February 2, 2012**

Credit Union \_\_\_\_\_

Address: \_\_\_\_\_

Contact Person \_\_\_\_\_

Format Ordered

Email Address \_\_\_\_\_

\_\_\_\_\_

Phone \_\_\_\_\_ Fax \_\_\_\_\_



**Distance Learning**

**Payment Method:**

Enclosed is a share draft/check for \$ \_\_\_\_\_ payable to Tennessee Credit Union League.

A share draft/check for \$ \_\_\_\_\_ payable to Tennessee Credit Union League will follow.

I authorize Vol Corp Credit Union to debit the credit union account for \$ \_\_\_\_\_

Account #: \_\_\_\_\_ Authorized Signature: \_\_\_\_\_

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