

Adverse Action Notification: What to Do & When to Do It!

Distance Learning

Wednesday, September 23, 2009 • 3:00 pm – 4:30 pm Eastern

Adverse action notification is a compliance requirement that must be done “just right!” Accurate completion of adverse action notices is important for several reasons:

1. Their accuracy and timeliness are reviewed during compliance exams,
2. Adverse action notices are a cornerstone in fair lending examinations, and
3. Consistent, inaccurate notices could result in the credit union being **required** to go back six months, review past notices, and **re-send** accurate denial notices. (Imagine the reaction of a past, unsuccessful applicant who gets a reminder denial notice!)

Learn the importance of handling denial notices in accordance with Regulation B. Discover how to include denials with your sample for your internal comparative file review for fair-lending compliance.

HIGHLIGHTS

- Common errors in completing adverse action notices
- Requirements for incomplete applications
- Appropriately documenting withdrawn applications
- Handling counteroffers
- Timing requirements for denials under Regulation B
- Second reviews of adverse action notices for fair lending purposes
- Comparative file review for fair lending on denials

ABOUT THE PRESENTER – Ann Brode, Brode Consulting Services, Inc.

Ann Brode began her career in 1973 and has continued her service as a consultant to regional and community financial institutions through a wide range of areas including strategic planning, lending, deposits, marketing, training, compliance, and management. Ann is a well-respected presenter and has spoken to audiences across the country for over 20 years. She has presented sessions for numerous state associations and has taught at the School of Banking Administration at the University of Wisconsin as well as many other state banking schools. Ann is the author of **The Bank Deposit Documentation Manual for Front-Line Personnel**, published by Bankers Publishing Company, and is well represented in numerous industry publications.

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Sign Us Up!

Adverse Action Notification

September 23, 2009

Credit Union _____

Address: _____

Contact Person _____

Email Address _____

Phone _____ Fax _____

Format Ordered



Payment Method:

Enclosed is a share draft/check for \$ _____ payable to Tennessee Credit Union League.

A share draft/check for \$ _____ payable to Tennessee Credit Union League will follow.

I authorize Vol Corp Credit Union to debit the credit union account for \$ _____

Account #: _____ Authorized Signature: _____

(Requires prior completion of Authorization Agreement for Direct Payments [ACH Debits].)

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