

REG CC

Losses from check fraud continue to cause losses in the credit union industry. The most effective loss control against fraudulent deposit losses is the check hold. The changing check fraud environment has forced credit unions to reevaluate their check hold policies. Learn how to use Federal Reserve Regulation CC to protect your credit union from check fraud losses. This session will also address check return rights for items that are returned unpaid to the credit union.

This session will include a thorough discussion on the following:

- Availability schedules for next-day checks and local/nonlocal checks.
- Exception (safeguard) holds.
- Holds on ATM deposits.
- Disclosure requirements.
- Segmenting members for the purpose of focusing check holds on higher risk groups.
- Reg CC amendment on remotely created checks.
- Check return rights including an overview of Uniform Commercial Code 3-302 (midnight deadline rule) and Reg CC 229.33 (large item return rules).

Come prepared for this training session by bringing your credit union's "funds availability disclosure" given to new members, check hold policy and your "notice of check hold" used when a check hold is placed on a deposited check.

SPEAKER: Ken Otsuka

WHEN: January 12, 2010

TIME: 11:00 am – 1:00 pm EST

Educational Investment: \$199 per telephone connection.

Unlimited Listeners and Free Audio Archive available for 21 days after the session.

Cancellation: Refunds will be issued, less a \$50 administration fee, up until the handouts and access information are emailed

If you have not received your handout materials 3 days prior to session, contact the Education Department.

For more info...call us at 800-572-7359 or 423-899-2425 x 119 or 138

FAX: 423-899-8726 MAIL: P.O. Box 21550, Chattanooga, TN 37424

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Credit Union _____

Contact Person _____

Email Address _____

Phone _____ Fax _____

**Reg CC
January 12, 2010**



Distance Learning

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Payment Method:

___ Enclosed is a share draft/check for \$ _____ payable to Tennessee Credit Union League.

___ A share draft/check for \$ _____ payable to Tennessee Credit Union League will follow.

___ I authorize Vol Corp Credit Union to debit the credit union account for \$ _____

Account #: _____ Authorized Signature: _____

(Requires prior completion of Authorization Agreement for Direct Payments [ACH Debits].)