

Implementing FACT Act Accuracy & Integrity Rules: Deadline July 1, 2010

DISTANCE LEARNING

Tuesday, February 23, 2010 • 3:00 pm – 4:30 pm Eastern

The agencies (OCC, FRB, FDIC, OTS, NCUA, and FTC) have released final rules for FACTA Section 312. This section requires strict compliance for furnishers of consumer-credit information to National Credit Reporting Agencies. The new rules are designed to improve the accuracy and integrity of information, as well as provide consumers with the right to dispute credit information with the entity that furnished it (i.e., your credit union).

Will you be ready? The new rules are effective on July 1, 2010.

HIGHLIGHTS

- Why you are required to review your current policy and procedures for weaknesses
- Establishing and implementing NEW policies and procedures consistent with the final rules
- Why you must demonstrate periodic reviews of policies/procedures regarding changes to furnishing activities, or if deficiencies in data accuracy are discovered
- Technology's role when your credit union furnishes and responds to disputes, and procedures that demonstrate effectiveness
- Appropriate internal controls regarding the "accuracy and integrity" of consumer information
- Consumer requirements for direct disputes
- Credit union requirements for direct disputes: conducting a reasonable investigation
- Frivolous disputes – when it's OK not to respond to a direct dispute and the steps to take
- Providing proper training to your staff
- Appropriate and effective oversight of service providers

ABOUT THE PRESENTER – Greg Souther, Greg Souther Consulting & Seminars

Greg is President of Greg Souther Consulting & Seminars, a firm that provides training and consulting to businesses in the areas of Service & Communication; Credit & Collections; Fraud & Security; and Marketing & Sales. Previously, Greg was co-owner and President of The Credit Bureaus of Southeast Georgia, the parent company for six credit reporting and collection agencies based in Brunswick, Georgia. In addition, Greg is a former President of Associated Credit Bureaus of Georgia; a former President of Georgia Collectors Association; a former Dean, Trustee, and Instructor of Southern Management Institute; and previously a Certified Instructor for American Collectors Association, Inc.

Formats: **\$199 per** telephone or webcast connection. *Unlimited Listeners*
 \$199 CD only
 \$249 for telephone or webcast connection and CD

You may purchase a *CD Rom/Printable Handout set of this presentation and have an "off-the-shelf" training program for those that were not able to attend the live seminar and for future training purposes. *CD Rom for PC use only **NEW! The CD-Rom now contains the speaker's visuals, which are synced to the audio recording! A great new improvement at no extra cost to you!**

Cancellation: Refunds will be issued, less a \$50 administration fee, up until the handouts and access information are emailed.

For more info...call us at 800-572-7359 or 423-899-2425 x 119 or 138 FAX: 423-899-8726 MAIL: P.O. Box 21550, Chattanooga, TN 37424

Sign Us Up!

Implementing FACT Act Accuracy & Integrity Rules

February 23, 2010

Credit Union _____

Address: _____

Contact Person _____

Format Ordered

Email Address _____

Phone _____ Fax _____



Payment Method:

Enclosed is a share draft/check for \$ _____ payable to Tennessee Credit Union League.

A share draft/check for \$ _____ payable to Tennessee Credit Union League will follow.

I authorize Vol Corp Credit Union to debit the credit union account for \$ _____

Account #: _____ Authorized Signature: _____

(Requires prior completion of Authorization Agreement for Direct Payments [ACH Debits].)

Distance Learning