

# Understanding Signature Cards & Account Agreements

DISTANCE LEARNING

Wednesday, April 7, 2010 • 3:00 pm – 4:30 pm Eastern

If you open new accounts, it may be time to take a look at the signature card, account agreement, and resolution to see what these important documents contain. While many signature cards and agreements vary from institution to institution, they have many similar components. These documents are legally-binding agreements between your credit union and your members. What has each party agreed to?

Understanding these important documents and their role in the deposit side of the credit union can make member relations more consistent and less risky. Your member's account insurance also depends on how well you have set up the signature card governing the account relationship. This seminar is a must for everyone who opens new accounts, manages branches, and all branch administration. Look at your account documents in a whole new light!

## HIGHLIGHTS

- Legal ownership of accounts: Single-party, multi-party accounts, PODs, and authorized signers
- W-9 requirements
- Common errors on signature cards
- Legal issues of checks: post-dated, state-dated, rights, and liabilities
- What happens when your signature card/account agreement is incomplete?
- The signature card/agreement and check legends, powers of attorney, and other outside documents
- Your signature card/agreement and the right of offset, closing accounts, and lawsuits
- The danger of altering or making changes to existing account agreements (whiteout, lining through, etc.)

## ABOUT THE PRESENTER – Deborah L. Crawford, gettechnical inc.

Deborah Crawford is the President of gettechnical inc., a Baton Rouge-based firm, specializing in the education of financial institutions across the nation. Her 20+ years of experience began at Hibernia National Bank in New Orleans. She graduated from Louisiana State University with both her bachelor's and master's degrees. Debbie specializes in the education of financial institution employees and officers in the area of deposit account laws, new account documentation, insurance, complex compliance regulations and IRAs.

**Formats:**     **\$199 per** telephone or webcast connection. *Unlimited Listeners*  
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Cancellation: Refunds will be issued, less a \$50 administration fee, up until the handouts and access information are emailed.

For more info...call us at 800-572-7359 or 423-899-2425 x 119 or 138 FAX: 423-899-8726 MAIL: P.O. Box 21550, Chattanooga, TN 37424

## Sign Us Up! Understanding Signature Cards & Account Agreements

April 7, 2010

Credit Union \_\_\_\_\_

Address: \_\_\_\_\_

Contact Person \_\_\_\_\_

Format Ordered

Email Address \_\_\_\_\_

Phone \_\_\_\_\_ Fax \_\_\_\_\_



### Payment Method:

Enclosed is a share draft/check for \$ \_\_\_\_\_ payable to Tennessee Credit Union League.

A share draft/check for \$ \_\_\_\_\_ payable to Tennessee Credit Union League will follow.

I authorize Vol Corp Credit Union to debit the credit union account for \$ \_\_\_\_\_

Account #: \_\_\_\_\_ Authorized Signature: \_\_\_\_\_

(Requires prior completion of Authorization Agreement for Direct Payments [ACH Debits].)

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