

CU Alternatives to Predatory Car Loans

Credit unions across the country are successfully implementing non-prime used auto loan programs. Some are revising their programs after a less-than-successful launch, while others are just entering this market. Sadly, given that credit unions account for only 5% of non-prime used auto loans, it becomes obvious that the majority of credit unions are not serving this market. From a survey of 250 Credit Unions, tune in to learn the seven lessons for profitable auto lending to sub-prime members.

Speaker: William Myers founded Alternatives Federal Credit Union and was its CEO through mid-2007. From its inception, Alternatives successfully focused on serving emerging markets through innovative products and partnerships. Noted innovations include a VITA tax preparation site, five youth credit union branches, small business training and lending, volunteer staffed financial planning, and Individual Development Accounts.

WHEN: May 27, 2010

TIME: 11:00 am – 12:00 pm EDT

Educational Investment: \$199 per telephone connection.

Unlimited Listeners and Free Audio Archive available for 21 days after the session.

Cancellation: Refunds will be issued, less a \$50 administration fee, up until the handouts and access information are emailed

If you have not received your handout materials 3 days prior to session, contact the Education Department.

For more info...call us at **800-572-7359** or **423-899-2425 x 119** or **138**

FAX: 423-899-8726 **MAIL: P.O. Box 21550, Chattanooga, TN 37424**

Sign Us Up!

**CU Alternatives to Predatory Car Loans
May 27, 2010**

Credit Union _____

Contact Person _____

Email Address _____

Phone _____ Fax _____



Distance Learning

Donate to the Herbert Ellison Scholarship Fund: \$25 \$50 \$75 \$100 Other

Payment Method:

Enclosed is a share draft/check for \$ _____ payable to Tennessee Credit Union League.

A share draft/check for \$ _____ payable to Tennessee Credit Union League will follow.

I authorize Vol Corp Credit Union to debit the credit union account for \$ _____

Account #: _____ Authorized Signature: _____

(Requires prior completion of Authorization Agreement for Direct Payments [ACH Debits].)