

Opening Deposit Accounts Online (Risk, CIP & CDD Issues)

DISTANCE LEARNING

Wednesday, August 18, 2010 • 3:00 pm – 4:30 pm Eastern

In today's busy world, many people, including your members, want to open accounts and transact business in the evening at home. Therefore, now is a good time for your credit union to evaluate the necessary steps, compliance issues, and risks involved with opening deposit accounts online (versus face-to-face).

How much risk is your credit union willing to take? How can you manage the risk and comply with the Bank Secrecy Act's Customer Identification Program (CIP) and Customer Due Diligence (CDD) provisions? What policy and contract changes are needed to make this work? How will online banking affect your Identity Theft Program compliance? Join us to learn about these issues and many more. Help your credit union keep pace with members' and prospective members' desire to open online share accounts, at their convenience.

HIGHLIGHTS

- Evaluating the risk of opening on-line share accounts
- Identification requirements and verification procedures
- Forms, worksheets, and policy decisions
- Getting a game plan together
- Placing holds and looking at your special rules for new accounts
- Signature card contracts — ownership and access issues
- Authorized signers, powers of attorney, and other fiduciary issues
- Identity theft issues
- Issuing debit cards
- Timing of federal disclosures and responsibilities

ABOUT THE PRESENTER – Deborah L. Crawford, gettechnical inc.

Deborah Crawford is the President of gettechnical inc., a Baton Rouge-based firm, specializing in the education of financial institutions across the nation. Her 20+ years of experience began at Hibernia National Bank in New Orleans. She graduated from Louisiana State University with both her bachelor's and master's degrees.

Formats: **\$199 per** telephone or webcast connection. *Unlimited Listeners*
 \$199 CD only
 \$249 for telephone or webcast connection and CD



You may purchase a *CD Rom/Printable Handout set of this presentation and have an "off-the-shelf" training program for those that were not able to attend the live seminar and for future training purposes. *CD Rom for PC use only **NEW! The CD-Rom now contains the speaker's visuals, which are synced to the audio recording! A great new improvement at no extra cost to you!**

Cancellation: Refunds will be issued, less a \$50 administration fee, up until the handouts and access information are emailed.

For more info... call us at **800-572-7359 or 423-899-2425 x 119 or 138** **FAX: 423-899-8726** **MAIL: P.O. Box 21550, Chattanooga, TN 37424**

Sign Us Up! Opening Deposit Accounts Online (Risk, CIP & CDD Issues)

August 18, 2010

Credit Union _____

Address: _____

Contact Person _____

Format Ordered _____

Email Address _____

Phone _____ Fax _____



Distance Learning

Payment Method:

Enclosed is a share draft/check for \$ _____ payable to Tennessee Credit Union League.

A share draft/check for \$ _____ payable to Tennessee Credit Union League will follow.

I authorize Vol Corp Credit Union to debit the credit union account for \$ _____

Account #: _____ Authorized Signature: _____

(Requires prior completion of Authorization Agreement for Direct Payments [ACH Debits].)