

Fed Restructuring Impacts Reg CC Holds: Effective February 26, 2010

AVAILABLE ON CD ROM ONLY

ADDED BONUS:

In addition to the CD ROM, you will receive a web link for unlimited on-demand viewing (Link will be available beginning **Friday, February 5, 2010** until August 31, 2010.)

The Federal Reserve is in the last stages of restructuring its check-processing districts. On February 26th the Fed will eliminate the use of the non-local check timeframes and holds. What does this mean to your credit union and your member? This webinar will look at required new disclosures, how to instruct your frontline staff, why credit unions will use exception holds almost exclusively, and how to manage the risk associated with fraudulent checks. We will address your cash availability procedures and teach you how to manage the 4:00 p.m. return deadline notifications. This important session will also cover your credit union's liability if you fail to place proper holds, fail to properly notify members, or if checks are wrongfully returned. **Learn the operational issues of Regulation CC from the frontline to the bottom line.**

HIGHLIGHTS

- How check restructuring affects risk
- How to work with your new disclosures
- How to prepare your frontline staff
- Why case-by-case holds will not be as useful
- What members do we notify of holds? What are the timeframes?
- Using Reg CC holds in the restructured check world
- Implementing cash rules – does it make sense now?
- One-time hold notices – a new tool?
- Other key components of Reg CC (i.e. large item return timeframes)

ABOUT THE PRESENTER – ABOUT THE PRESENTER – Deborah L. Crawford, gettechnical inc.

Deborah Crawford is the President of gettechnical inc., a Baton Rouge-based firm, specializing in the education of financial institutions across the nation. Her 20+ years of experience began at Hibernia National Bank in New Orleans. She graduated from Louisiana State University with both her bachelor's and master's degrees. Debbie specializes in the education of financial institution employees and officers in the area of deposit account laws, new account documentation, insurance, complex compliance regulations and IRAs.

Education Investment: **\$199** CD only

The CD Rom* includes the complete audio/visual presentation and handouts. In addition, you will be able to contact the presenter if you have follow-up questions. Use this "off-the-shelf" training program for future training. *CD Rom for PC use only. You will need the most current version of Adobe Acrobat Reader.

For more info...call us at 800-572-7359 or 423-899-2425 x 119 or 138 FAX: 423-899-8726 MAIL: P.O. Box 21550, Chattanooga, TN 37424

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Credit Union _____

Address: _____

Contact Person _____

Email Address _____

Payment Method:

Enclosed is a share draft/check for \$ _____ payable to Tennessee Credit Union League.

A share draft/check for \$ _____ payable to Tennessee Credit Union League will follow.

I authorize Vol Corp Credit Union to debit the credit union account for \$ _____

Account #: _____ Authorized Signature: _____

(Requires prior completion of Authorization Agreement for Direct Payments [ACH Debits].)



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